IMPORTANT INFORMATION ABOUT YOUR PRESCRIPTION DRUG COVERAGE

It is very important for you to read the information in this mailing carefully. **SAVE ALL** information you receive from SilverScript about your retiree prescription drug coverage sponsored by Con Edison for future reference.

SilverScript Employer PDP sponsored by Consolidated Edison (SilverScript) is the prescription drug plan for the Con Edison Retiree Prescription Drug Plan of CECONY and Orange & Rockland Utilities, Inc. ("Con Edison Drug Plan") for participants who are eligible for Medicare. This plan is provided by SilverScript® Insurance Company which is affiliated with CVS Caremark®, Con Edison's prescription benefit manager.

Much of the information that SilverScript is sending you is required by Medicare. It contains general language about the Medicare Part D portion of the plan and does not include information about the additional coverage provided by Con Edison. If you have any questions, please contact Con Edison's HR Assistance at 1-800-582-5056, Monday through Friday from 8:00 a.m. to 4:00 p.m.

Key points you need to know

- SilverScript is a Medicare Part D prescription drug plan (PDP) with additional coverage provided by Con Edison. This additional coverage means that you have **more coverage than the standard Medicare Part D plan**.
- **You don't have to do anything** to continue your enrollment in the plan.
- You can continue to get your **prescriptions filled at your local network retail pharmacy or through a mail-order pharmacy**. You do not have to go to a CVS Pharmacy® — there are other pharmacies in the network.
- You will be able to get up to a **90-day supply of your medication** at any network retail pharmacy.
- If you use a **CVS Pharmacy or other preferred network retail pharmacy**, you will pay the same copayment as prescriptions filled through the mail-order pharmacy. If you use a network retail pharmacy that is NOT a preferred network retail pharmacy, the amount you pay will be three times the cost for a one-month (30-day) supply.
- Your **deductible will continue to be $150 per person** for 2026. You pay a deductible only when you use a retail pharmacy. You do not have a deductible when you use the mail-order pharmacy, get a 90-day supply of your maintenance medications at a preferred network retail pharmacy, or get a specialty drug through a preferred retail network pharmacy.

- Your **copayments will change** for 2026. There are different copayments for non-specialty and specialty drugs:

Non-Specialty Drugs	Generic Drugs	Preferred Brand Drugs	Non-Preferred Brand Drugs
Preferred Network Retail Pharmacy			
Up to 30-day supply	$15	$40	$60
Up to 60-day supply	$30	$80	$120
Up to 90-day supply	$35	$100	$150
Standard Network Retail Pharmacy			
Up to 30-day supply	$15	$40	$60
Up to 60-day supply	$30	$80	$120
Up to 90-day supply	$45	$120	$180
Mail-order Pharmacy			
Up to 90-day supply through the CVS Caremark® Mail Service Pharmacy	$35	$100	$150

Specialty Drugs	Generic Drugs	Preferred Brand Drugs	Non-Preferred Brand Drugs
Preferred Network Retail Pharmacy			
Up to 30-day supply	$35	$100	$150
Up to 60-day supply	$35	$100	$150
Up to 90-day supply	$35	$100	$150
Standard Network Retail Pharmacy			
Up to 30-day supply	$35	$100	$150
Up to 60-day supply	$70	$200	$300
Up to 90-day supply	$105	$300	$450

- You will **pay the 2026 Con Edison Drug Plan copayments** through the Medicare Part D coverage stages after you have paid your $150 annual deductible, if applicable.

- Per the Inflation Reduction Act, **you will have $0 copayment in the Catastrophic Coverage stage for drugs included on the SilverScript formulary.**

  For **drugs that are not on the SilverScript formulary** but are covered through the additional coverage provided by Con Edison, **you will pay the same Con Edison copayment** that you paid during the Initial Coverage stage.

- You will continue to have these changes made per the Inflation Reduction Act. Even if you have not reached your deductible:

  - Most Medicare Part D **vaccines** are available at no cost to you.
  - You won't pay more than $35 for a one-month supply of **insulin**.

- If your **covered spouse or dependent child is not eligible for Medicare**, he or she will continue to be in a plan administered by CVS Caremark. He or she will continue to use his or her current ID card to get his or her prescriptions filled.

- Remember that **if you are disenrolled from this plan or choose another Medicare Part D plan:**

  - You will lose your prescription drug coverage from Con Edison.

- You can re-enroll in the plan in the future if you were covered during the interim period under another employer's prescription drug plan (not an individual plan).
- You can re-enroll in the plan in the future if during the interim period you had prescription drug coverage in a platinum plan through the Health Insurance Marketplace.
- If you are the retiree, your spouse and other eligible dependents in the plan will also lose their prescription drug coverage.

Also, you can be enrolled in only one Medicare prescription drug plan at a time. If you enroll in another Medicare Part D plan or a Medicare Advantage plan with or without prescription drug coverage, Medicare will disenroll you from the Con Edison Drug Plan. If you enroll in another Medicare prescription drug plan, you will not have the extra coverage provided by Con Edison.

Before making any decision about another plan, please call Con Edison's HR Assistance to make sure you understand what will happen to your medical and prescription drug coverage.

What you need to do

You don't have to do anything to continue to be a member of the plan. But there are some things that you should do, or may need to do, to make sure you have the medications you need.

- **Open and read any information you receive from SilverScript**. You will be getting letters, statements about your drug costs called *Explanation of Benefits* and other information required by Medicare. Some of the materials will be for your information, but there may be letters that require you to take an action in order to keep your coverage.

- **Save all information you receive from SilverScript** for future reference.

- **Check the *2026 Formulary (List of Covered Drugs)* to see if your drug is covered**. This booklet is included in this mailing. Some medications that are covered by Con Edison will not be listed in the *Formulary*. If you do not see your drug, call SilverScript Customer Care at the phone number listed in that booklet.

- **Pay an additional premium if required by Medicare.** If your income is over a certain amount, Medicare requires that you pay an additional premium based on your income, called the Part D Income-Related Monthly Adjustment Amount (Part D-IRMAA). You will be notified by Social Security if this affects you.

  It is important that you pay this additional amount if required. If you don't pay it, Medicare will disenroll you from the plan. We won't have any choice. Please contact Con Edison's HR Assistance if this impacts you.

Questions about your Medicare Part D prescription drug coverage?

If you have questions about Medicare Part D, what drugs are covered under the plan, where to find a network pharmacy, or any other questions about SilverScript, call SilverScript Customer Care at 1-888-698-0576, available 24 hours a day, 7 days a week. TTY users should call 711.

If you have questions about eligibility for this plan, your premiums or how changing plans could affect your benefits, email or call Con Edison's HR Assistance at 1-800-582-5056, Monday through Friday from 8:00 a.m. to 4:00 p.m.

Due to legislation in Arkansas, effective January 1, 2026, you may not be able to utilize the following services within the state of Arkansas, unless a court takes action: CVS Retail, CVS Caremark Mail Service, CVS Specialty, and OMNI Care long term pharmacies.